

New Financial Service Offered - Get your Finances on Track for 2010!

The Credit Union is proud to be able to offer a new service to provide information about investing in securities, such as mutual funds.

David Ehrig, a local investment advisor, offering securities and advisor services through United Planners' Financial Services of America will be providing this service at the Credit Union starting in January 2010. Mr. Ehrig will be on-site at the Credit Union every second and fourth Wednesday, beginning on January 13, 2010. He will be available from 1:00 p.m. until closing on these days. There is no cost or obligation to meet with Dave, or for him to give recommendations that he believes are suitable to meet the individual's or couple's needs. Dave is compensated by fees or commission by those who elect to follow any of his recommendations. Fees or commissions are explained in detail and provided, in writing, at the time a specific investment recommendation is made. Neither Southwest Colorado Federal Credit Union nor its employees receive any type of compensation from Mr. Ehrig or United Planners' Financial Services.

Mr. Ehrig has over 22 years experience as a registered investment advisor and financial planner. He has experience working with individuals and families. His expertise is in personal accounts, retirement planning, IRAs, and investing for college expenses. Dave has been a member of Southwest Colorado Federal Credit Union since moving to Durango in 1996. He is also the investment advisor for the retirement plan available to the employees of the Credit Union.

If you are interested in meeting with Mr. Ehrig, please call 970-247-5204 to make an appointment. Credit Union employees will be able to help schedule an appointment, but are not allowed by regulators to answer questions about security investments.

Southwest Colorado Federal Credit Union, Member: NCUA and United Planners' Financial Services of America, a Limited Partnership, Member: FINRA, SIPC, are separate organizations. Securities offered through UPFSA are NOT federally guaranteed, are not deposits of or guaranteed by Southwest Colorado Federal Credit Union and are subject to loss of principal. Credit Union employees are not registered to sell securities and are not allowed by regulatory organizations to give any information or answer questions about securities. Dave Ehrig is not an employee of SWCFCU.

CHECKING ACCOUNT POLICIES ARE CHANGING - EFFECTIVE 1/1/2010:

If you have an inactive checking account, the Credit Union will be closing these accounts and transferring the money to your regular share account. The reason for doing this is two-fold.

First, an inactive checking account still requires a monthly statement to be sent. The cost of mailing you a monthly statement with only one page is \$.6707. Secondly, if you have funds in a checking account, you could be earning dividends on this money in your regular savings account, rather than not having your money work for you in the checking account!

Therefore, if you have a checking account that you have not used for more than 90 days, the account will be closed and transferred to your savings. If you have occasional items to be deducted from your account here at the Credit Union, you may also utilize the ACH system. These requests can be initiated for an ongoing transaction or for one-time transactions. This is a very good alternate option to having an inactive checking account open. Please feel free to contact our office if you have any questions.





Save Your Money with FREE E-Statements!

Because you are an owner of the Credit Union, anything you do to save us money will put more money in YOUR pocket. If we can reduce costs, we can offer you higher dividend rates and/or lower loan rates. The Supervisory Committee of the Credit Union recently performed the bi-annual verification of member accounts. They were amazed how FEW members are taking advantage of our E-Statement program. E-Statements are safe, secure and FAST. E-Statements are generally delivered to the member by noon of the first day of the month. Waiting for your mailed statement may take up to 10 days. The committee then decided it would be fun to figure out how much it costs the Credit Union (and ultimately you) to mail a statement versus an E-Statement.

Here's the breakdown: This is the cost per a three page statement.

PAPER STATEMENT:

Statement Paper:	\$.1281
Statement Envelope:	\$.0498
Printer Toner:	\$.0392
Staff time to fold/stuff:	\$.125
Postage Cost:	\$.414

Total \$.7561

COST TO PRODUCE AN E-STATEMENT:

Staff time to create file:	\$.0026
Cost to provider:	\$.28

Total \$.2826

COST DIFFERENCE: \$.4736

Do your part to save money, time and trees (everyone likes "going green") and sign up for E-Statements today. It's easy – just go to our website home page at www.swcolocu.coop and click on "Free E-Statements Available." There is no charge to you – sign up today!!!!

E-Alerts Will Be Available Soon

Those members who enjoy managing their accounts using CU @ Home, our home banking product, will find E-Alerts a welcome enhancement. These alerts are set up by you in home banking and you can receive these either by Email or by Text Message.

There are two types of alerts and you have control over which alerts you want.

The **Real-Time Alerts** allow you to get immediate alerts for such things as (1) a low balance in your account for any denomination you choose, (2) a payroll or ACH deposit that has been made to your account, (3) a loan payment reminder and, (4) an alert when you login to CU @ Home. Other alerts that are initiated by the Credit Union can include loan and share rate alerts and newsletter or general news alerts.



Don't have CU @ Home?

Enrolling is easy! Just go to our website home page at www.swcolocu.coop and click on Forms and Applications, then CU @ Home Online Banking Disclosure. If you agree with the terms and conditions, email your request to be signed up for home banking to:

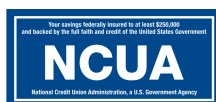
info@swcolocu.coop. We will respond back by email and give you the instructions for setting up home banking. And remember, once you have home banking you can also sign up for E-Statements. Do your part to reduce the paper we use. Your E-Statement will be ready for you, most months, by noon on the first day of the month. That sure is more convenient than waiting for snail mail!

Call us today if you have more questions regarding E-Alerts, E-Statements, or CU @ Home Online Banking.



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Website: www.swcolocu.coop



Regulation Update:

Please be aware that Regulation CC (Availability of Funds and Collection of Checks) is changing the first quarter of 2010. Paper checks will be processed through only one Federal Reserve Bank (Cleveland). What does this mean for you? Generally, checks you deposit into your checking account will be considered "local." Please contact us if you have any questions about this regulation or visit www.federalreserve.gov for more information.